



## Econ 101

## Introduction to Microeconomic Analysis

Monday, Wednesday, &amp; Friday, 9:00-11:45am, BUS 110

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 Office Hours: Monday and Wednesday 12-1pm  
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The syllabus and schedule are subject to change. If you are absent from class it is your responsibility to check online and with your peers about any announcements you may have missed.

**Course Description:** The purpose of this class is to give you the tools and language to start thinking like an economist. Additionally, this course serves as the gateway to an entire field that is both broad and incredibly influential in our modern world. We will be looking at the branch called microeconomics which focuses on individual consumers and firms as opposed to the economy as a whole (macroeconomics). Our discussions will range from the foundations of supply and demand, to the effects of government policies like minimum wage laws. By then end you will have a firm grasp of the fundamentals of microeconomics as well as an analytic tool set that can be applied both to claims made by politicians and also to everyday decisions in your own life.

**Prerequisites:** Though there are no formal prerequisites, you should be familiar with reading and interpreting graphs as well as basic algebra skills such as solving a system of equations.

**Credit Hours:** 3

**Materials:** The textbook is *Principles of Microeconomics* by N. Gregory Mankiw (ISBN:978-1-285-16590-5). I will be teaching out of the 7th edition, though the 6th and 5th editions are perfectly suitable as well. You are also **required to sign up with Sapling Learning** (\$40 at <http://www2.saplinglearning.com/>) since that is where all the homework assignments will be done. Directions for signing up can be found at the end of the syllabus. Announcements, grades, and lecture notes will all be posted on ILearn (<http://ilearn.sfsu.edu>) so I encourage you to check our course website often.

## Grade Makeup

Homework	35%
Attendance/Participation	10%
Quizzes	35%
Final Exam	20%

## Final Letter Grades

100 - 92.00	A	76.00 - 78.99	C+
89.00 - 91.99	A-	72.00 - 75.99	C
86.00 - 88.99	B+	69.00 - 71.99	C-
82.00 - 85.99	B	66.00 - 68.99	D+
79.00 - 81.99	B-	62.00 - 65.99	D
		0.00 - 61.99	F

**Homework:**

Every chapter we cover will have a homework assignment (roughly 5-10 problems) that will be done online via Sapling. Each week's homeworks will be due on Thursday night by midnight. I strongly encourage you to do the homework as we cover the material (while it's still fresh in your mind) and not wait until Thursday evening to do them all at once. By the end of the course there should be approximately 15 homeworks and the lowest 2 scores will be dropped. Due to the speediness of the course late homework will not be accepted.

**Participation/Attendance:**

Since this is a summer class we will cover a lot of material on any given day which means missing class can make catching up very difficult. Attendance will be taken every day via a collected exercise in the middle of class. You must be present for at least 13 of the 15 days in order to get all 10 points in the attendance/participation category. For every class missed after the first 2, your participation grade will fall by 1 point (Ex: coming to 10 of the 15 classes will be 7/10 points in the participation grade). If you do a miss class it is your responsibility to get notes from your classmates and check iLearn/Sapling for any homework or exam announcements.

**Quizzes:**

There will be quizzes every Friday during the first part of class, and they will cover the material discussed during the previous week (thus they are not cumulative). Since we move at such a quick pace, there is no time for make-up exams for any reason. However, since life often happens when we least expect it, your lowest quiz score will be dropped. Therefore your 3 highest scores of the 4 quizzes will make up the 35% quiz factor in your grade.

**Final Exam:**

There will be a cumulative final exam on the last day of class (August 15th) which will count for 20% of your grade. You are required to take this exam in order to pass the class, so if there is a reason you will not be able to be present on the last day, please come and talk to me as soon as possible.

**Contact:**

My office hours will be on Mondays and Wednesdays from 12pm-1pm (in HSS 138) or by appointment if those times do not work with your schedule. Feel free to email me (esegarra@mail.sfsu.edu) with any questions or concerns or for an appointment. The phone number is only applicable during office hours and there is no voice mail so email is the preferred mode of contact. I'll do my best to respond within 24 hours, but please be patient as we all have busy lives.

**Cell Phone Use Policy:**

When class starts all cellphones should either be put on silent or completely turned off. Playing around on your phone is not only disrespectful to the teacher, it is also disrespectful and distracting to your fellow classmates. **If cell phone use becomes a repetitive problem I reserve the right to drop your final grade by half a letter grade.**

## **School Policies:**

### **Statement on Cheating and Plagiarism**

Please note that cheating is not tolerated. The minimum penalty will be failure on the exam or assignment. Cheating is the actual or attempted practice of fraudulent or deceptive acts for the purpose of improving one's grade or obtaining course credit; such acts also include assisting another student to do so. Typically, such acts occur in relation to examinations. However, it is the intent of this definition that the term 'cheating' not be limited to examination situations only, but that it include any and all actions by a student that are intended to gain an un-earned academic advantage by fraudulent or deceptive means. For more information on the University's policy regarding cheating and plagiarism, refer to the University Catalog ('Policies and Regulations').

### **Americans with Disabilities Act (ADA) Accommodations**

The University is committed to providing reasonable academic accommodations to students with disabilities. The Disability Programs and Resources Center provides university academic support services and specialized assistance to students with disabilities. Individuals with physical, perceptual, or learning disabilities as addressed by the Americans with Disabilities Act should contact Services for Students with Disabilities for information regarding accommodations. Please notify your instructor so that reasonable effort can be made to accommodate you. If you expect Accommodation through the Act, you must make a formal request through Disability Programs & Resources Center in SSB 110, Telephone 338-2472.

### **Statement on Disruptive Classroom Behavior**

The classroom is a special environment in which students and faculty come together to promote learning and growth. It is essential to this learning environment that respect for the rights of others seeking to learn, respect for the professionalism of the instructor, and the general goals of academic freedom are maintained. Differences of viewpoint or concerns should be expressed in terms which are supportive of the learning process, and to develop and understanding of the community in which they live. Student conduct which disrupts the learning process shall not be tolerated and may lead to disciplinary action and/or removal from class.

### **Policy on Observance of Religious Holidays**

The faculty of San Francisco State University shall make reasonable accommodations for students to observe religious holidays when such observances require students to be absent from class activities. It is the responsibility of the student to inform the instructor, in writing, about such holidays during the first two weeks of the class each semester. If such holidays occur during the first two weeks of the semester, the student must notify the instructor, in writing, at least three days before the date that he/ she will be absent. It is the responsibility of the instructor to make every reasonable effort to honor the student request without penalty, and of the student to make up the work missed.

**Tentative Course Schedule :**

	<b>Day</b>	<b>Lecture Topics</b>	<b>Reading</b>	<b>Assignments</b>
Week 1	7/14/14	Introduction, Principles of Microeconomics	Ch1, 2	
	7/16/14	Supply and Demand	Ch 4	HWs Due Thursday by 11:59pm
	7/18/14	<b>Quiz</b> , Elasticity	Ch 5	
Week 2	7/21/14	Surplus, Shortage and Market Efficiency	Ch 7	
	7/23/14	Price Controls and Gov't Policies	Ch 6	HWs Due Thursday by 11:59pm
	7/25/14	<b>Quiz</b> , The Costs of Taxation	Ch 8	
Week 3	7/28/14	Externalities	Ch 10	
	7/30/14	Public Goods	Ch 11	HWs Due Thursday by 11:59pm
	8/1/14	<b>Quiz</b> , Costs of Production	Ch 13	
Week 4	8/4/14	Perfect Competition	Ch 14	
	8/6/14	Monopoly	Ch 15	HWs Due Thursday by 11:59pm
	8/8/14	<b>Quiz</b>		
Week 5	8/11/14	Monopolistic Competition	Ch 16	
	8/13/14	Oligopoly	Ch 17	HWs Due Thursday by 11:59pm
	8/15/14	<b>Final Exam</b>		